



Brian R. Moree
CITY MANAGER



MEMORANDUM

To: Mayor and City Council
From: Brian R. Moree, City Manager
Re: FY 2023-2024 Fiscal Budget
Date: September 20, 2023

City Administration is delighted to present the City of Atlantis budgets for general fund, enterprise, and utility operations for fiscal year 2023-2024.

The City’s overall financial health remains stable and well balanced. The City continues to increase reserves across all funds and remains debt free. The proposed budget reflects our fifth consecutive tax millage rate reduction. The proposed rate reduction is comprised of two (2) separate components, a reduction of .14 mills, reflecting operational budget needs being restricted below revenue increases, and a reduction of 1.00 mills to offset the introduction of a fire service assessment. The operational budget millage reduction of .14 mills is the largest single-year reduction in five years and by itself would be the lowest millage rate since 2009. The conjunction with the millage rate reduction associated with the fire service assessment, the total rate reduction is 1.14 mills, the lowest millage rate since 2007.

Tax revenues will finish the year near 2% above our budget. Building permit revenue remained well above average for the fiscal year and has exceeded pre-pandemic permit activity . Real estate sales in the city have continued to be strong and utility account delinquency rates have increased in comparison with recent years.

The fund budgets are as follows:

General Fund (Tax Based)	\$6,398,841
Construction Services (Enterprise Fund - Fees)	\$ 243,000
Stormwater Fund (Enterprise Fund – Fees)	\$ 112,612
<u>Utility Fund (Enterprise Fund – Fees)</u>	<u>\$2,008,750</u>
All Funds	\$8,763,203

FY 2023-2024 Fiscal Budget

General Fund

The General Fund includes the following assumptions Property/Liability Insurance +10%, Workers Comp Insurance +10%, Health Insurance (8%), Wages +5%, Solid Waste Collection (3%), Gate Attendant Services (3%), Fire Rescue Services (3%), Retirement (2%).

() Confirmed
+ Pending

The City Council must consider requests to adjust the hourly rate for labor legal services and general legal services. Both requests are comparable or below average for local municipal legal service hourly rates. If approved, the impact to the FY 2023-2024 budget would be \$4,000, based on previous fiscal years billing.

The City's dependence on ad valorem revenue, as a component of the comprehensive budget, in fiscal year 2022-2023 was more than 77%. The adoption of a fire service assessment for fiscal year 2023-2024 has reduced that dependence to 67%.

Construction Services

The Construction Services Enterprise Fund (CSEF) is anticipated to continue exceeding expectations in revenue generation. The CSEF revenue curve stopped following a predictable pattern in 2020 with a drastic increase in residential remodel work. That remodel work has continued unabated through subsequent fiscal years, and it is difficult to determine when a correction or slowing of work may take place. The revenue generated in excess of the budget projections is being directed to two (2) reserve accounts with the CSEF fund. The Operating Reserve is targeted for \$100,000 and maintained to supplement operating revenue when expenses exceed revenue. The Capital Reserve is not targeted or capped and is retained for future capital project contributions, notably the CSEF portion of a proposed new City Hall.

Stormwater Fund

The Stormwater Fund (SF) gathers revenue from a consistent fee collected with utility bills. The fee has been increased at 2.5% per year for the last five (5) fiscal years. The stormwater fee will not be increased this fiscal year, but a pending rate study will most likely recommend resuming progressive increases in subsequent fiscal years. The SF created a capital reserve in 2019 and since has set aside \$247,000.

Utility Fund

The Utility Fund (UF) remains stable in revenue and expense. The UF has not increased rates in the past five (5) fiscal years, but like the stormwater fund, a rate study is pending and is anticipated to recommend a rate increase schedule for future fiscal years. In particular, the UF completed an infrastructure assessment this fiscal year. The assessment did not identify any urgent capital

needs, but it did provide a projection for capital spending that exceeds our current rate set aside for capital. The capital reserve contribution proposed for the fiscal year is \$80,000. That contribution rate would need to be increased to \$200,000 for five (5) to seven (7) years.

Millage Tax Rate

The proposed millage tax rate for fiscal year 2023-2024 has been reduced for the fifth (5th) consecutive fiscal year to 6.27, which represents the lowest millage tax rate since 2007.

Budget Highlights

Operations

The City Council adopted a fire service assessment for the non-ad valorem tax roll. The assessment is proposed to be offset by an associated 1.00 millage rate reduction. Based on the final certified tax roll, as provided by the Palm Beach County Property Appraiser, residential properties with the taxable value greater than \$205,000 will benefit from an overall tax rate reduction.

The proposed fiscal budget revenue from the Local Option Gas Tax and Infrastructure Surtax will be directed to two (2) separate restricted reserves for future allocation. This is the first fiscal year both revenue sources have been set for reserve.

Following consideration during previous fiscal years, Administration has created and funded two (2) new line items in the general fund operating budget. An account has been added for Legislative Relations/Lobbyist and Legislative Travel. While we do not anticipate a formal agreement during the fiscal year for lobbying services, Administration believes the process toward selecting a lobbyist for subsequent fiscal years needs to begin. The City has infrastructure needs that could benefit from legislative appropriations in the 2025 legislative session. Additionally, continued erosion of home rule threatens the City with unfunded mandates and reductions in revenue. The City must maintain an active communication and lobbying effort to preserve our interests.

The Police Department has requested to increase the full-time positions for Police Officer in the proposed fiscal budget. An additional position has been requested to provide adequate service and patrols during the 7:00PM to 7:00AM shift. The standard shift rotation is one (1) sergeant and two (2) officers during the 7:00AM to 7:00PM shift and one (1) sergeant and one (1) officer during the 7:00PM to 7:00AM shift. The 'day shift' is augmented by the Detective and Police Chief positions. The distribution is three (3) to five (5) officers during 'day shift' and two (2) officers during night shift. While some activity and the number of visitors decrease from the 'day shift' to 'night shift', the two (2) 'night shift' officers can be, and are, periodically overwhelmed. Calls for service to JFK Hospital or a vehicular accident on Military Trail, Congress Avenue, or Lantana Road frequently requires the attention of both officers, leaving no police presence in the interior of the City. Typically, the staff shortages could be handled with overtime. However, in this case the frequency and timing of events that may require the attention of both 'night shift' officers are unpredictable to schedule additional coverage.

Reserves (Tentative)

Capital

Police Communications Equipment – Reserve (General Fund)	\$ 60,000
Lantana Road Buffer Zone Screening – (General Fund)	\$ 20,000
Unassigned Reserve (General Fund)	\$140,000

Construction Services

Operating Reserve	\$ 4,810
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Stormwater Utility

Capital Reserve	\$ 30,862
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Utilities

Capital Reserve	\$ 80,000
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Forecast

The Florida Legislature continues to serve as a risk to the City. Legislative bills proposed and enacted, for the past several years have produced unfunded mandates and threaten revenue. The City’s cooperation with the Florida League of Cities, Palm Beach County League of Cities, and neighboring communities is paramount to preserving our interests.

The proposed fiscal budget did not account for an economic recession. Revenues for the two (2) previous budgets were adjusted for the potential of a recession. While the risk of a recession is still present, the likelihood of a severe economic impact appears to have passed.

The greatest risk to the City’s economic future and historic preservation remains either golf club converting to residential dwellings and/or JFK Hospital being sold to a not-for-profit entity. There is no credible concern that either scenario will manifest during the fiscal year. The most significant risk remains JFK conversion to not-for-profit. In 2023, the City derived slightly more than 24% of our entire fiscal budget from ad valorem tax revenue associated with JFK properties. That dependence will be reduced to 19% in fiscal year 2023-2024. While the likelihood that HCA Florida would part ways with JFK Hospital seems remote, it is not impossible. In 2019, JFK Hospital was ranked 1st in Florida for net patient revenue for HCA. Today, they are ranked 3rd in Florida for net patient revenue, behind HCA North Florida Hospital in Gainesville and HCA Ocala Hospital in Ocala. In 2021, JFK was ranked in the Top 10 for net patient revenue for all hospitals in Florida. Today, they are ranked 25th net patient revenue for all hospitals in Florida. The Top 25 hospitals for net patient revenue include 5 (20%) for-profit hospitals and 20 (80%) not-for-profit hospitals.



Brian R. Moree
CITY MANAGER



Fiscal Year 2023 – 2024 Budget Quick Facts

- Budget Assumptions:

○ Property/Liability Insurance	+10%
○ Workers Comp Insurance	+10%
○ Health Insurance	+8%
○ Wages	+5%
○ Solid Waste Collection	+3%
○ Gate Attendant Services	+3%
○ Fire Rescue Services	+3%
○ Retirement	+2%
○ Legal Services – Labor	Increase from \$195 to \$225*
○ Legal Services – General	Increase from \$190 to \$200

- Budget Changes:

- General Fund
 - Fire Assessment Revenue
 - Legislative Relations/Lobbyist
 - Legislative Travel
 - Police Officer (1 FTE)
 - Transfer Infrastructure Surtax - Restricted Reserve
 - Transfer Local Option Gas Tax - Restricted Reserve
- Public Utilities water/sewer rate will not increase in FY 23-24.
- Stormwater Utility rate will not increase in FY 23-24.

* Rate has not increased since 2008

CITY OF ATLANTIS
GENERAL FUND ANNUAL BUDGET - MILLAGE RATE 6.27
OCTOBER 1, 2023 THROUGH SEPTEMBER 30, 2024

GENERAL FUND

	Adopted Fiscal Year 2022-2023	Proposed Fiscal Year 2023-2024	Percent Change	Amount Change
REVENUES				
<u>General Property Taxes</u>				
Ad Valorem Taxes - Current (100% of Taxable Value)	\$4,985,546	\$4,561,410	-9.3%	-\$424,136
Ad Valorem Taxes - Discount (5% Discount of Taxable Value)	-\$249,277	-\$228,071	-9.3%	-\$21,206
Ad Valorem Taxes - Value Adjustment Board Discount*	-\$51,870	-\$29,640	-42.9%	-\$22,230
TOTAL GENERAL TAXES	\$4,684,399	\$4,303,699	-8.8%	-\$380,700
<u>Non Ad Valorem Assessments</u>				
Fire Service Assessment	\$0	\$707,742	100.0%	\$707,742
TOTAL ASSESSMENTS	\$0	\$707,742	100.0%	\$707,742
<u>Intergovernmental Revenue</u>				
State of Florida Sales Tax (6%)	\$156,750	\$160,000	2.0%	\$3,250
One-Cent Sales Infrastructure Surtax (1%)	\$128,250	\$135,000	5.0%	\$6,750
Local Option - County Gas Tax	\$100,000	\$100,000	0.0%	\$0
State Revenue Sharing	\$50,000	\$52,000	3.8%	\$2,000
Alcoholic Beverage License	\$2,200	\$2,200	0.0%	\$0
County Shared Revenue - 911	\$4,800	\$5,000	4.0%	\$200
Solid Waste Authority Shared Revenue - Recycling	\$1,000	\$1,000	0.0%	\$0
Federal Grant Funding	\$0	\$0	0.0%	\$0
State Grant Funding	\$0	\$0	0.0%	\$0
Other Grant Funding	\$0	\$0	0.0%	\$0
ARPA Funding - Restricted Use	\$0	\$0	0.0%	\$0
TOTAL INTERGOVERNMENTAL	\$443,000	\$455,200	2.7%	\$12,200
<u>Intragovernmental Revenue</u>				
Administration of Construction Services Enterprise	\$7,200	\$7,200	0.0%	\$0
Administration of Stormwater Utility Enterprise	\$6,000	\$6,000	0.0%	\$0
Administration of Utility Enterprise	\$289,275	\$285,000	-1.5%	-\$4,275
TOTAL INTRAGOVERNMENTAL	\$302,475	\$298,200	-1.4%	-\$4,275

	Proposed Fiscal Year 2022-2023	Proposed Fiscal Year 2023-2024	Percent Change	Amount Change
Franchise Fee Revenue				
Franchise - FPL	\$280,000	\$290,000	3.4%	\$10,000
Franchise - FPU	\$8,000	\$8,000	0.0%	\$0
Franchise - Solid Waste	<u>\$11,000</u>	<u>\$14,000</u>	<u>21.4%</u>	<u>\$3,000</u>
TOTAL FRANCHISE FEE	\$299,000	\$312,000	4.2%	\$13,000
REVENUES				
Sales and Use Taxes				
Communication Service Tax	\$125,000	\$125,000	0.0%	\$0
Local Business Tax	\$120,000	\$110,000	-9.1%	-\$10,000
Local Business Tax - County	\$11,500	\$10,000	-15.0%	-\$1,500
Utility Tax - Electricity	\$0	\$0	0.0%	\$0
Utility Tax - Water	\$0	\$0	0.0%	\$0
Utility Tax - Natural Gas	\$0	\$0	0.0%	\$0
Utility Tax - Propane	\$0	\$0	0.0%	\$0
Recreational Facility - Rental	\$2,000	\$2,500	20.0%	\$500
Recreational Facility - Program Fee	<u>\$0</u>	<u>\$0</u>	<u>0.0%</u>	<u>\$0</u>
TOTAL SALES AND USE	\$258,500	\$247,500	-4.4%	-\$11,000
Miscellaneous Revenue Sources				
Miscellaneous Revenue	\$23,000	\$24,500	6.1%	\$1,500
Credit Card Rebate Revenue	\$7,500	\$9,000	16.7%	\$1,500
Investment Revenue(1)	\$0	\$0	0.0%	\$0
Interest Revenue(2)	\$15,000	\$18,000	16.7%	\$3,000
Fuel Tax Rebate	\$2,000	\$2,000	0.0%	\$0
Fines and Forfeitures	\$15,000	\$13,000	-15.4%	-\$2,000
Disposition of Fixed Assets	\$0	\$0	0.0%	\$0
Grant - Public Safety	\$1,000	\$1,000	0.0%	\$0
Contributions and Donations from Private Sources	<u>\$7,500</u>	<u>\$7,000</u>	<u>-7.1%</u>	<u>-\$500</u>
TOTAL SALES AND USE	\$71,000	\$74,500	4.7%	\$3,500
TOTAL REVENUES	<u>\$6,058,374</u>	<u>\$6,398,841</u>	<u>5.3%</u>	<u>\$340,467</u>

(*) Assumes \$4,000,000 in petition loss due to VAB.

(1) Investment Revenue is revenue generated from investment income derived from the investment of unassigned reserve funds.

(2) Interest Revenue is revenue generated from interest income on assigned and unassigned funds held by the City. (i.e. Checking account interest)

EXPENDITURES BY DEPARTMENT	Proposed Fiscal Year 2022-2023	Proposed Fiscal Year 2023-2024	Percent Change	Amount Change
ADMINISTRATION / LEGISLATIVE				
Legislative	\$57,000	\$57,000	0.0%	\$0
Personnel Services	\$220,145	\$231,152	4.8%	\$11,007
FICA Tax	\$23,320	\$25,000	6.7%	\$1,680
Life and Health Insurance	\$53,988	\$58,307	7.4%	\$4,319
Retirement Contribution	\$60,249	\$64,500	6.6%	\$4,251
Workers Compensation	\$3,750	\$4,125	9.1%	\$375
Longevity Pay	\$1,500	\$1,500	0.0%	\$0
Property/Liability Insurance	\$14,775	\$16,253	9.1%	\$1,478
Contract Services	\$15,000	\$20,000	25.0%	\$5,000
Membership	\$4,000	\$4,000	0.0%	\$0
Travel	\$7,000	\$6,750	-3.7%	-\$250
Training	\$1,000	\$2,000	50.0%	\$1,000
Communications	\$4,800	\$4,300	-11.6%	-\$500
Postage	\$9,500	\$8,500	-11.8%	-\$1,000
Computer Equipment	\$8,000	\$8,000	0.0%	\$0
Printing	\$3,000	\$3,000	0.0%	\$0
Operating Supplies	\$5,000	\$6,500	23.1%	\$1,500
Janitorial Services	\$6,500	\$7,000	7.1%	\$500
Bank Service Charges	\$3,500	\$4,250	17.6%	\$750
TOTAL ADMINISTRATIVE	\$502,027	\$532,137	5.7%	\$30,110
LEGAL AND PROFESSIONAL				
Financial Audit	\$15,250	\$20,000	23.8%	\$4,750
Legal Counsel	\$68,250	\$72,800	6.3%	\$4,550
Subscriptions/Licensing	\$10,000	\$15,000	33.3%	\$5,000
Legislative Relations/Lobbyist	\$0	\$2,500	100.0%	\$2,500
Legislative Travel	\$0	\$1,500	100.0%	\$1,500
Municipal Elections	\$15,000	\$16,500	9.1%	\$1,500
Advertising	\$12,000	\$13,000	7.7%	\$1,000
TOTAL LEGAL AND PROFESSIONAL SERVICES	\$120,500	\$141,300	14.7%	\$20,800
FINANCIAL SERVICES				
Personnel Services	\$75,000	\$80,000	6.3%	\$5,000
FICA Tax	\$7,774	\$8,500	8.5%	\$726
Life and Health Insurance	\$17,246	\$18,625	7.4%	\$1,379
Retirement Contribution	\$20,083	\$20,485	2.0%	\$402
Workers Compensation	\$1,250	\$1,375	9.1%	\$125
Longevity Pay	\$1,100	\$1,200	8.3%	\$100
Property/Liability Insurance	\$0	\$2,500	100.0%	\$2,500
Membership	\$350	\$500	30.0%	\$150

	Proposed Fiscal Year 2022-2023	Proposed Fiscal Year 2023-2024	Percent Change	Amount Change
Travel	\$1,500	\$1,750	14.3%	\$250
Training	\$1,000	\$2,000	50.0%	\$1,000
Communications	\$0	\$0	0.0%	\$0
Computer Equipment	\$0	\$0	0.0%	\$0
Operating Supplies	\$0	\$2,000	100.0%	\$2,000
TOTAL FINANCIAL SERVICES	\$125,303	\$138,935	9.8%	\$13,632
<u>PUBLIC WORKS</u>				
Personnel Services	\$63,200	\$66,360	4.8%	\$3,160
Personnel Services - Overtime	\$0	\$0	#DIV/0!	\$0
FICA Tax	\$6,500	\$6,000	-8.3%	-\$500
Retirement Contribution	\$7,503	\$7,000	-7.2%	-\$503
Workers Compensation	\$1,458	\$1,604	9.1%	\$146
Longevity Pay	\$1,400	\$1,500	6.7%	\$100
Property/Liability Insurance	\$3,646	\$4,011	9.1%	\$365
Repair and Maintenance	\$46,000	\$47,500	3.2%	\$1,500
Operating Supplies	\$10,000	\$10,000	0.0%	\$0
Janitorial Supplies	\$5,000	\$4,500	-11.1%	-\$500
Janitorial Services	\$6,500	\$7,150	9.1%	\$650
TOTAL PUBLIC WORKS	\$151,207	\$155,625	2.8%	\$4,418
<u>LAW ENFORCEMENT</u>				
Personnel Services - Sworn	\$967,780	\$1,016,169	4.8%	\$48,389
Personnel Service Overtime - Sworn	\$74,200	\$76,000	2.4%	\$1,800
State Incentive Pay	\$16,000	\$16,000	0.0%	\$0
Personnel Services Communications	\$304,557	\$319,785	4.8%	\$15,228
Personnel Service Overtime - Communications	\$15,120	\$15,120	0.0%	\$0
FICA Tax	\$129,708	\$129,708	0.0%	\$0
Life and Health Insurance	\$275,310	\$275,310	0.0%	\$0
Retirement Contribution	\$310,000	\$316,200	2.0%	\$6,200
Workers Compensation	\$48,313	\$53,144	9.1%	\$4,831
Longevity Pay	\$26,400	\$28,000	5.7%	\$1,600
Property/Liability Insurance	\$61,056	\$67,162	9.1%	\$6,106
Contract Services	\$12,000	\$15,000	20.0%	\$3,000
IT Contract Services	\$18,000	\$22,000	18.2%	\$4,000
Memberships	\$1,800	\$2,000	10.0%	\$200
Travel	\$1,800	\$2,000	10.0%	\$200
Training and Education EMT Training	\$9,000	\$9,500	5.3%	\$500
Employment Medical	\$1,600	\$1,600	0.0%	\$0
Communications -Cellular	\$16,000	\$16,500	3.0%	\$500
Communications - Radios	\$15,200	\$17,500	13.1%	\$2,300
Comm. Reimbursable	\$4,000	\$4,000	0.0%	\$0

	Proposed Fiscal Year 2022-2023	Proposed Fiscal Year 2023-2024	Percent Change	Amount Change
Automotive Maintenance	\$26,000	\$28,000	7.1%	\$2,000
Equipment Maintenance	\$25,000	\$23,000	-8.7%	-\$2,000
Fuel	\$30,000	\$36,000	16.7%	\$6,000
Printing	\$1,800	\$2,000	10.0%	\$200
Office Supplies	\$3,000	\$3,300	9.1%	\$300
Operating Supplies	\$8,000	\$8,000	0.0%	\$0
Janitorial Supplies	\$1,500	\$1,750	14.3%	\$250
Uniforms	\$7,000	\$7,750	9.7%	\$750
Hardware/Armory	\$3,000	\$4,000	25.0%	\$1,000
Investigations	<u>\$1,000</u>	<u>\$1,000</u>	<u>0.0%</u>	<u>\$0</u>
TOTAL LAW ENFORCEMENT	\$2,414,144	\$2,517,498	4.1%	\$103,354
<u>CONTRACT COMMUNITY SERVICES</u>				
Fire Rescue Service Contract	\$1,063,577	\$1,095,484	2.9%	\$31,907
Gate Security Contract	\$462,136	\$476,000	2.9%	\$13,864
Solid Waste Collection Contract	\$474,250	\$488,478	2.9%	\$14,228
Code Compliance Services Contract	\$48,000	\$33,000	-31.3%	-\$15,000
Community Events - Contracted	\$60,000	\$60,000	0.0%	\$0
Animal/Pest Control Services	<u>\$9,000</u>	<u>\$13,000</u>	<u>44.5%</u>	<u>\$4,000</u>
TOTAL COMMUNITY SERVICES	\$2,116,963	\$2,165,962	2.3%	\$48,999
<u>SUPPORT SERVICES</u>				
Engineering Services	\$45,000	\$50,000	10.0%	\$5,000
NPDES Storm Water	<u>\$1,200</u>	<u>\$1,300</u>	<u>7.7%</u>	<u>\$100</u>
TOTAL SUPPORT SERVICES	\$46,200	\$51,300	9.9%	\$5,100
<u>INFRASTRUCTURE</u>				
Electric Utility Service	\$37,000	\$37,750	2.0%	\$750
Water/Sewer/Hydrant Service	\$48,000	\$47,000	-2.1%	-\$1,000
Contract Grounds Maintenance	<u>\$150,000</u>	<u>\$150,000</u>	<u>0.0%</u>	<u>\$0</u>
TOTAL PUBLIC WORKS	\$235,000	\$234,750	-0.1%	-\$250
<u>TRANSFERS AND CONTINGENCY</u>				
Contingency Fund	\$220	\$6,334	0.0%	\$6,114
Transfer to Police Pension Fund	\$22,000	\$0	0.0%	-\$22,000
Transfer Infrastructure Surtax - Restricted Reserve	\$90,000	\$135,000	50.0%	\$45,000
Transfer Local Option Gas Tax - Restricted Reserve	\$100,000	\$100,000	0.0%	\$0
Transfer to Capital Reserve	<u>\$250,000</u>	<u>\$220,000</u>	<u>-13.6%</u>	<u>-\$30,000</u>
TOTAL TRANSFERS AND CONTINGENCY	\$462,220	\$461,334	-0.2%	-\$886

	Proposed Fiscal Year 2022-2023	Proposed Fiscal Year 2023-2024	Percent Change	Amount Change
TOTAL EXPENDITURES	<u>\$6,173,564</u>	<u>\$6,398,841</u>	3.5%	\$225,277
NET REVENUE (DEFICIT)		\$0		

CITY OF ATLANTIS
CONSTRUCTION SERVICES ANNUAL BUDGET
ENTERPRISE FUND
OCTOBER 1, 2023 THROUGH SEPTEMBER 30, 2024

	Proposed Fiscal Year 2022-2023	Proposed Fiscal Year 2023-2024	Percent Change	Amount Change
REVENUES				
Building Permit Fees	\$226,840	\$237,500	4.5%	\$10,660
Building Permit Reinspection Fees	\$0	\$5,000	100.0%	\$5,000
Investment Revenue	\$0	\$0	#DIV/0!	\$0
Interest Revenue	\$300	\$500	40.0%	\$200
TOTAL REVENUES	\$227,140	\$243,000	6.5%	\$15,860
EXPENDITURES				
Building Official and Inspections	\$110,000	\$110,000	0.0%	\$0
Personnel Services	\$58,214	\$61,125	4.8%	\$2,911
Personnel Services - Overtime	\$0	\$1,000	100.0%	\$1,000
Personnel Services - Temporary	\$0	\$8,000	100.0%	\$8,000
FICA Tax	\$4,752	\$5,500	13.6%	\$748
Retirement Contribution	\$6,986	\$7,126	2.0%	\$140
Life and Health Insurance	\$11,615	\$10,945	-6.1%	-\$670
Workers Compensation	\$1,688	\$1,857	9.1%	\$169
Longevity Pay	\$600	\$700	14.3%	\$100
Property/Liability Insurance	\$2,034	\$2,237	9.1%	\$203
Membership / Training	\$0	\$500	100.0%	\$500
Travel	\$0	\$500	100.0%	\$500
Financial Audit	\$1,550	\$2,000	22.5%	\$450
Building Plan Scanning	\$800	\$800	0.0%	\$0
Operating Supplies	\$6,500	\$5,000	-30.0%	-\$1,500
Bank Service Charges	\$0	\$2,500	100.0%	\$2,500
Subscriptions/Licensing	\$10,000	\$10,000	0.0%	\$0
TOTAL CONSTRUCTION SERVICES EXPENDITURES	\$214,739	\$229,790	6.5%	\$15,051
TRANSFERS AND CONTINGENCY				
Transfer to General Fund - Management Fee	\$7,200	\$7,200	0.0%	\$0
Transfer to Operating Reserves	\$4,537	\$4,810	5.7%	\$273
Contingency Fund	\$664	\$1,200	44.7%	\$536
TOTAL TRANSFERS AND CONTINGENCY	\$12,401	\$13,210	6.1%	\$809
TOTAL EXPENDITURES	\$227,140	\$243,000	6.5%	\$15,860
NET REVENUE (DEFICIT)	\$0	\$0		

CITY OF ATLANTIS
 STORMWATER UTILITY ANNUAL BUDGET
 ENTERPRISE FUND
 OCTOBER 1, 2023 THROUGH SEPTEMBER 30, 2024

	Proposed Fiscal Year 2022-2023	Proposed Fiscal Year 2023-2024	Percent Change	Amount Change
REVENUES				
User-Fee Stormwater Utility	\$112,112	\$112,112	0.0%	\$0
Investment Revenue	\$0	\$0	#DIV/0!	\$0
Interest Revenue	<u>\$200</u>	<u>\$500</u>	<u>60.0%</u>	<u>\$300</u>
TOTAL REVENUES	\$112,312	\$112,612	0.3%	\$300
EXPENDITURES				
Stormwater Engineering	\$20,000	\$25,000	20.0%	\$5,000
NPDES Permit	\$3,000	\$3,000	0.0%	\$0
Stormwater Projects	\$40,000	\$35,000	-14.3%	-\$5,000
Financial Audit	\$1,550	\$1,750	11.4%	\$200
Contract Services	\$2,000	\$2,000	0.0%	\$0
Lake Maintenance	<u>\$6,900</u>	<u>\$7,500</u>	<u>8.0%</u>	<u>\$600</u>
TOTAL STORMWATER EXPENDITURES	\$73,450	\$74,250	1.1%	\$800
TRANSFERS AND CONTINGENCY				
Transfer to General Fund - Management Fee	\$6,000	\$6,000	0.0%	\$0
Transfer to Capital Reserves	\$31,362	\$30,862	-1.6%	-\$500
Contingency Fund	<u>\$1,500</u>	<u>\$1,500</u>	<u>0.0%</u>	<u>\$0</u>
TOTAL TRANSFERS AND CONTINGENCY	\$38,862	\$38,362	-1.3%	-\$500
TOTAL EXPENDITURES	\$112,312	\$112,612	0.3%	\$300
NET REVENUE (DEFICIT)		\$0		

(1) Investment Revenue is revenue generated from investment income derived from the investment of unassigned reserve funds.

(2) Interest Revenue is revenue generated from interest income on assigned and unassigned funds held by the City. (i.e. Checking account interest)

CITY OF ATLANTIS
PUBLIC UTILITIES ANNUAL BUDGET
ENTERPRISE FUND
OCTOBER 1, 2023 THROUGH SEPTEMBER 30, 2024

	Proposed Fiscal Year 2022-2023	Proposed Fiscal Year 2023-2024	Percent Change	Amount Change
REVENUES				
WATER REVENUES				
Residential Water Revenue	\$443,627	\$445,000	0.3%	\$1,373
Commercial Water Revenue	\$582,833	\$585,000	0.4%	\$2,167
Irrigation Revenue	\$54,913	\$55,500	1.1%	\$587
Fireline Revenue	\$12,750	\$12,750	0.0%	\$0
Fire Hydrant Revenue	\$21,500	\$22,500	4.4%	\$1,000
Backflow Program Revenue	\$0	\$6,000	100.0%	\$6,000
Miscellaneous Revenue	\$0	\$5,000	100.0%	\$5,000
TOTAL WATER REVENUES	\$1,115,623	\$1,131,750	1.4%	\$16,127
SANITARY SEWER REVENUES				
Residential Sewer Revenue	\$554,196	\$555,000	0.1%	\$804
Commercial Sewer Revenue	\$303,239	\$298,000	-1.8%	-\$5,239
IPP Reimbursement	\$0	\$0	#DIV/0!	\$0
TOTAL SEWER REVENUES	\$857,435	\$853,000	-0.5%	-\$4,435
MISCELLANEOUS REVENUES				
Investment Revenue(1)	\$0	\$0	#DIV/0!	\$0
Interest Income(2)	\$6,000	\$7,500	20.0%	\$1,500
Penalty Income	\$16,000	\$14,000	-14.3%	-\$2,000
Miscellaneous Income	\$2,000	\$2,500	20.0%	\$500
Disposal of Fixed Assets	\$0	\$0	#DIV/0!	\$0
Prepaid Development Revenue	\$0	\$0	#DIV/0!	\$0
TOTAL MISCELLANEOUS REVENUES	\$24,000	\$24,000	0.0%	\$0
TOTAL REVENUES	\$1,997,058	\$2,008,750	0.6%	\$11,692
EXPENDITURES				
WATER SERVICES				
Contract Services	\$8,000	\$10,000	20.0%	\$2,000
Electric Service	\$20,000	\$22,000	9.1%	\$2,000
Repair and Maintenance	\$35,000	\$37,500	6.7%	\$2,500
Operating Supplies	\$3,500	\$5,000	30.0%	\$1,500
Bulk Water Purchase	\$445,000	\$445,000	0.0%	\$0
TOTAL WATER EXPENDITURES	\$511,500	\$519,500	1.5%	\$8,000

	Proposed Fiscal Year 2022-2023	Proposed Fiscal Year 2023-2024	Percent Change	Amount Change
SEWER SERVICES				
Contract Services	\$5,000	\$5,414	7.6%	\$414
Electric Service	\$15,000	\$17,500	14.3%	\$2,500
Repair and Maintenance	\$35,000	\$30,000	-16.7%	-\$5,000
Operating Supplies	\$2,500	\$3,500	28.6%	\$1,000
IPP Charge for Service	\$0	\$0	#DIV/0!	\$0
Sewage Disposal	<u>\$412,500</u>	<u>\$412,500</u>	<u>0.0%</u>	<u>\$0</u>

TOTAL SEWER EXPENDITURES	\$470,000	\$468,914	-0.2%	-\$1,086
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WATER/SEWER COMBINATION

Personnel Services	\$299,691	\$314,676	4.8%	\$14,985
Personnel Services Overtime	\$10,260	\$12,400	17.3%	\$2,140
Encumbered Benefits Liability	\$71,000	\$0	0.0%	-\$71,000
FICA Tax	\$23,760	\$24,948	4.8%	\$1,188
Life and Health Insurance	\$49,910	\$53,903	7.4%	\$3,993
Retirement Contribution	\$42,515	\$43,365	2.0%	\$850
Workers Compensation	\$18,125	\$19,938	9.1%	\$1,813
Longevity Pay	\$400	\$500	20.0%	\$100
Property/Liability Insurance	\$7,596	\$8,356	9.1%	\$760
Contract Services	\$5,000	\$6,500	23.1%	\$1,500
Membership/Subscriptions	\$4,000	\$4,000	0.0%	\$0
Training	\$0	\$2,000	100.0%	\$2,000
Travel	\$2,200	\$2,200	0.0%	\$0
Communications - Cellular Service	\$4,800	\$4,800	0.0%	\$0
Postage	\$8,500	\$8,500	0.0%	\$0
Repair and Maintenance	\$1,000	\$1,000	0.0%	\$0
Tools and Equipment	\$0	\$5,000	100.0%	\$5,000
Vehicle Maintenance/Fuel	\$16,000	\$17,000	5.9%	\$1,000
Backhoe Maintenance	\$1,750	\$1,750	0.0%	\$0
Printing	\$2,500	\$2,500	0.0%	\$0
Office Supplies	\$1,500	\$1,500	0.0%	\$0
Operating Supplies	\$4,000	\$5,000	20.0%	\$1,000
Bank Service Charges	<u>\$4,100</u>	<u>\$6,000</u>	<u>31.7%</u>	<u>\$1,900</u>

TOTAL WATER/SEWER COMBINED	\$578,607	\$545,836	-6.0%	-\$32,771
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LEGAL AND PROFESSIONAL

Legal Services	\$3,500	\$3,500	0.0%	\$0
Engineering Services	\$32,500	\$32,500	0.0%	\$0
Financial Audit	\$12,150	\$13,000	6.5%	\$850
Subscriptions/Licensing	\$10,000	\$12,000	16.7%	\$2,000
US Water - Plant Operations Contract	<u>\$33,500</u>	<u>\$33,500</u>	<u>0.0%</u>	<u>\$0</u>

TOTAL LEGAL AND PROFESSIONAL SERVICES	\$91,650	\$94,500	3.0%	\$2,850
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	Proposed Fiscal Year 2022-2023	Proposed Fiscal Year 2023-2024	Percent Change	Amount Change
<u>TRANSFERS AND CONTINGENCY</u>				
Transfer to General Fund - Management Fee	\$289,275	\$285,000	-1.5%	-\$4,275
Transfer to Capital Reserve	\$40,000	\$80,000	50.0%	\$40,000
Contingency Fund	\$16,026	\$15,000	-6.8%	-\$1,026
TOTAL TRANSFERS AND CONTINGENCY	\$345,301	\$380,000	9.1%	\$34,699
TOTAL EXPENDITURES	<u>1,997,058</u>	<u>2,008,750</u>		
NET SURPLUS (DEFICIT)	<u>0</u>	<u>0</u>		

(1) Investment Revenue is revenue generated from investment income derived from the investment of unassigned reserve funds.

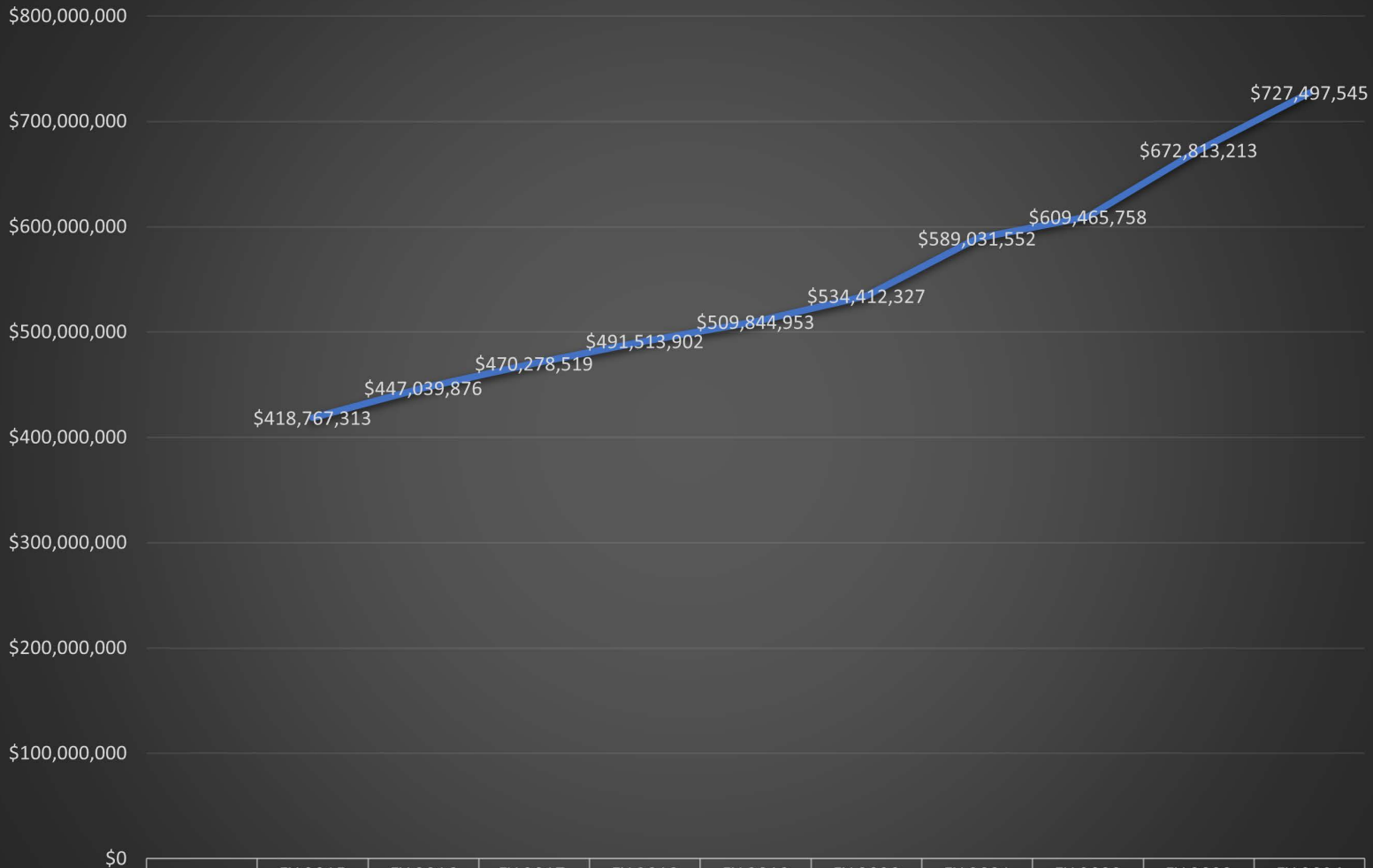
(2) Interest Revenue is revenue generated from interest income on assigned and unassigned funds held by the City. (i.e. Checking account interest)

CITY OF ATLANTIS
 CAPITAL PROJECTS ANNUAL BUDGET
 OCTOBER 1, 2023 THROUGH SEPTEMBER 30, 2024

PROJECT EXPENDITURES

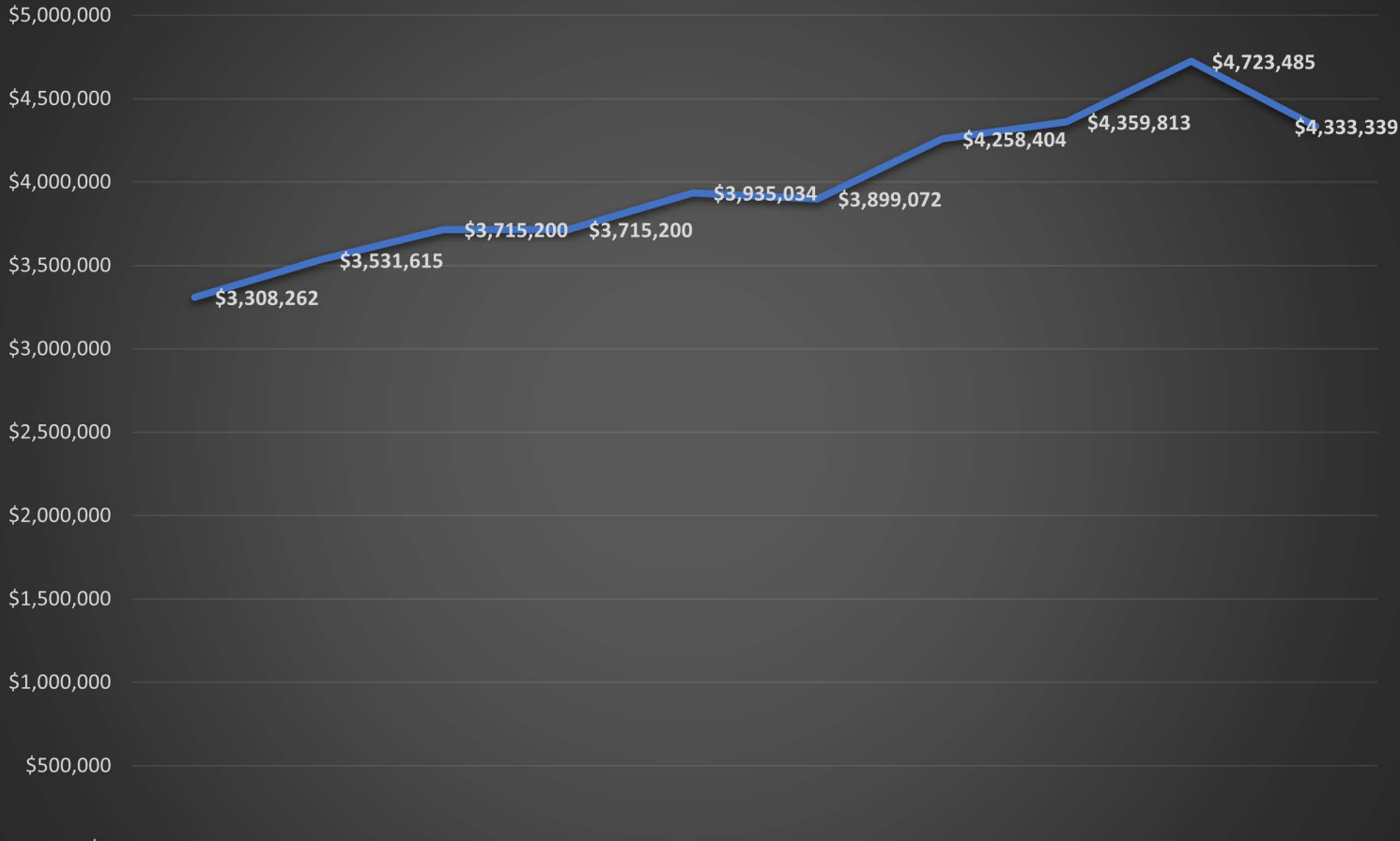
GENERAL FUND	AMOUNT
Police Communication Reserve	\$60,000
Lantana Road Buffer Zone	\$20,000
Unassigned Reserve	\$140,000
TOTAL GENERAL FUND CAPITAL	\$220,000
CONSTRUCTION SERVICES FUND	
Transfer to Operating Reserves	\$4,810
TOTAL CONSTRUCTION SERVICES FUND CAPITAL	\$4,810
STORMWATER UTILITY FUND	
Transfer to Capital Reserves	\$30,862
TOTAL STORMWATER FUND CAPITAL	\$30,862
UTILITY FUND	
Transfer to Capital Reserve	\$80,000
TOTAL UTILITY FUND CAPITAL	\$80,000
COMBINED CAPITAL EXPEDITURES	\$335,672

City of Atlantis Taxable Property Values - Tentative



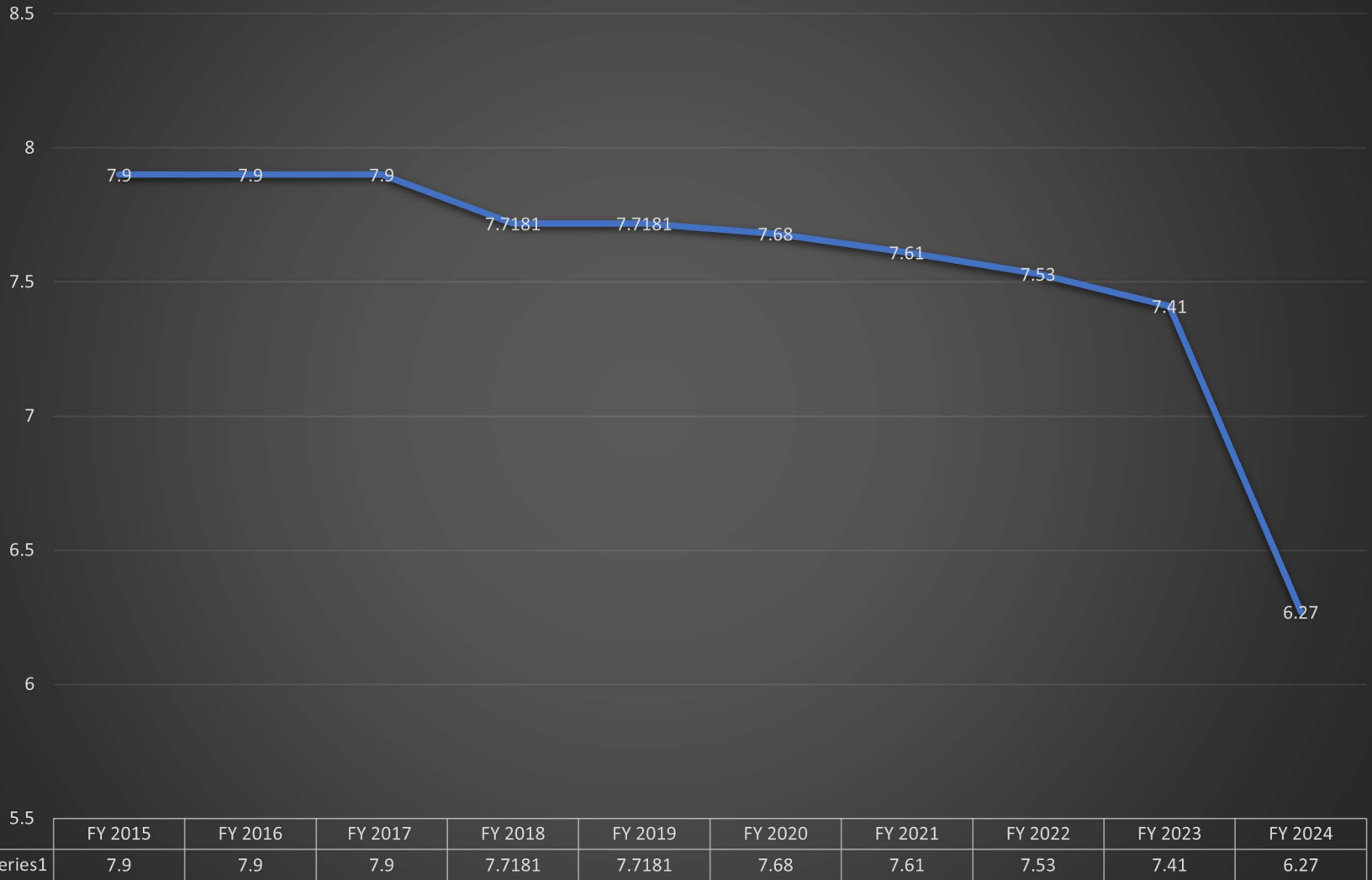
	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Series1	\$418,767,3	\$447,039,8	\$470,278,5	\$491,513,9	\$509,844,9	\$534,412,3	\$589,031,5	\$609,465,7	\$672,813,2	\$727,497,5

City of Atlantis Ad Valorem Revenue - Proposed FY 2023-2024



	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Series1	\$3,308,262	\$3,531,615	\$3,715,200	\$3,715,200	\$3,935,034	\$3,899,072	\$4,258,404	\$4,359,813	\$4,723,485	\$4,333,339

City of Atlantis Millage Rate - Proposed FY 2023-2024



	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Series1	7.9	7.9	7.9	7.7181	7.7181	7.68	7.61	7.53	7.41	6.27